

## Market Snapshot

KEY INDICES	31-May-24	24-May-24	%Ch
S&P CNX NIFTY	22530.70	22957.10	-1.86
SENSEX	73961.31	75410.39	-1.92
NIFTY MIDCAP 100	51705.70	52424.45	-1.37
NIFTY SMLCAP 100	16696.70	16883.00	-1.10

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	31-May-24	24-May-24	%Ch
NIFTY BANK	48983.95	48971.65	0.03
NIFTY AUTO	23419.60	23891.45	-1.97
NIFTY FMCG	54107.35	55449.15	-2.42
NIFTY IT	32386.10	33824.30	-4.25
NIFTY METAL	9723.60	9928.40	-2.06
NIFTY PHARMA	18796.30	19119.50	-1.69
NIFTY REALTY	1019.40	1023.65	-0.42
BSE CG	70055.57	70235.49	-0.26
BSE CD	54915.39	55929.21	-1.81
BSE Oil & GAS	28639.87	29562.62	-3.12
BSE POWER	7699.46	7791.02	-1.18

(Source: [Investing.com](https://www.investing.com))

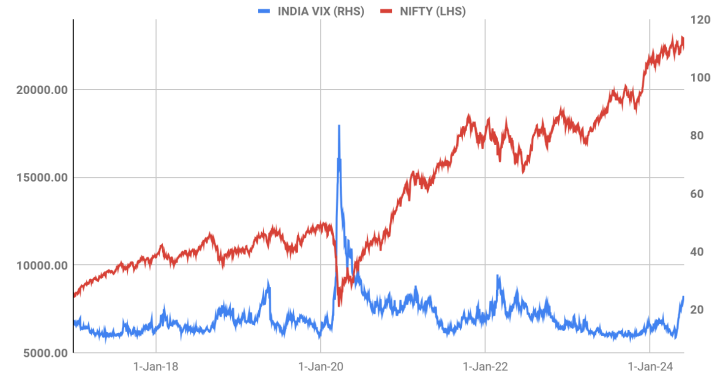
## FII & DII Activities (Rs Crore)

24/05/2024 to 31/05/2024

Activities	FIIs	DIIIs
Buy	115828.95	87691.74
Sell	113477.08	70436.27
Net	<b>2351.87</b>	<b>17255.47</b>

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

## Market under pressure ahead of election result; Nifty ends below 22,550 levels

Key equity indices witnessed significant losses during the week. The Nifty settled below the 22,550 level. The benchmarks were lower for three out of five trading sessions in this week. The broader market failed to sustain its outperformance this week.

In the week ended on Friday, 31 May 2024, the S&P BSE Sensex lost 1,449.08 points or 1.92% to settle at 73,961.31. The Nifty 50 index shed 426.40 points or 1.86% to settle at 22,530.70. The BSE Mid-Cap index declined 1.53% to close at 42,852.69. The BSE Small-Cap index fell 1.53% to end at 47,263.66.

India's forex reserves jumped \$4.549 billion to a new all-time high of \$648.7 billion for the week ended May 17, the

## Sensex Gainers - Weekly

SCRIPS	31-May-24	24-May-24	%Ch
INDUSINDBK	1459.75	1441.80	<b>1.24</b>
LT	3667.40	3625.95	<b>1.14</b>
HDFCBANK	1530.85	1516.65	<b>0.94</b>
SBIN	830.10	828.60	<b>0.18</b>
ASIANPAINT	2877.70	2875.25	<b>0.09</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	31-May-24	24-May-24	%Ch
TECHM	1228.85	1321.90	<b>-7.04</b>
WIPRO	437.75	463.50	<b>-5.56</b>
TITAN	3242.65	3414.05	<b>-5.02</b>
TCS	3669.50	3850.75	<b>-4.71</b>
MARUTI	12397.45	12999.60	<b>-4.63</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	31-May-24	24-May-24	%Ch
DIVISLAB	4307.20	4122.40	<b>4.48</b>
HINDALCO	689.35	673.25	<b>2.39</b>
BAJAJ-AUTO	9084.75	8948.20	<b>1.53</b>
ADANI PORTS	1437.40	1416.10	<b>1.50</b>
INDUSINDBK	1461.85	1441.80	<b>1.39</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	31-May-24	24-May-24	%Ch
TECHM	1228.45	1321.75	<b>-7.06</b>
ONGC	264.35	283.25	<b>-6.67</b>
WIPRO	438.20	463.65	<b>-5.49</b>
GRASIM	2316.25	2441.00	<b>-5.11</b>
TITAN	3241.90	3412.40	<b>-5.00</b>

(Source: Capitaline)

Reserve Bank said on Friday. Gold reserves increased \$1.244 billion to \$57.195 billion during the week, the RBI said. The Special Drawing Rights (SDRs) were up \$113 million to \$18.168 billion, the apex bank said. India's reserve position with the IMF was down \$168 million to \$4.327 billion in the reporting week, the apex bank data showed.

Rating firm S&P Global Ratings on Wednesday revised outlook for the Indian economy to 'positive' from 'stable' and has affirmed the overall rating at 'BBB-' citing robust growth and improved quality of government expenditure. 'BBB-' is the lowest investment grade rating offered. The last time the agency upgraded the rating outlook was in 2010 when it shifted from negative to stable. S&P stated, "India's robust economy growth positive impacts credit metrics. India's fiscal deficit elevated, but consolidation efforts are on. We expect India's fundamentals to aid growth momentum in 2-3 years."

### Global Markets:

University of Michigan data showed that consumers expect prices to climb at 3.3% annual rate over the next year, down from the 3.5% expected earlier in the month. This suggests that inflation pressures may be easing, which could lead the Federal Reserve to cut interest rates later this year.

In China, the manufacturing activity unexpectedly fell in May. This weak economic data fueled calls for additional government stimulus to counteract the ongoing property crisis, which is still impacting businesses, consumers, and investor confidence.

(Source: Capitaline)

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	31-May-24	24-May-24	%Ch
<b>TORNTPOWER</b>	1501.80	1400.60	<b>7.23</b>
<b>ADANIPOWER</b>	755.80	707.00	<b>6.90</b>
<b>ASHOKLEY</b>	224.00	210.70	<b>6.31</b>
<b>JUBLFOOD</b>	494.00	466.75	<b>5.84</b>
<b>PAYTM</b>	360.75	340.95	<b>5.81</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	31-May-24	24-May-24	%Ch
<b>ALKEM</b>	4810.45	5451.65	<b>-11.76</b>
<b>IPCALAB</b>	1152.15	1297.75	<b>-11.22</b>
<b>HINDZINC</b>	687.25	742.65	<b>-7.46</b>
<b>DEEPAKNT</b>	2191.30	2365.20	<b>-7.35</b>
<b>ZYDUSLIFE</b>	1000.15	1076.00	<b>-7.05</b>

(Source: Capitaline)

## World Markets

KEY INDICES	31-May-24	24-May-24	%Ch
<b>DJIA</b>	38686.32	39069.59	<b>-0.98</b>
<b>NASDAQ</b>	16735.02	16920.79	<b>-1.10</b>
<b>BOVESPA</b>	122098.00	124306.00	<b>-1.78</b>
<b>FTSE 100</b>	8275.38	8317.59	<b>-0.51</b>
<b>CAC 40</b>	7992.87	8094.97	<b>-1.26</b>
<b>DAX</b>	18497.94	18693.37	<b>-1.05</b>
<b>MOEX RUSSIA</b>		3396.50	<b>-100.00</b>
<b>NIKKEI 225</b>	38487.90	38646.11	<b>-0.41</b>
<b>HANG SENG</b>	18079.61	18608.94	<b>-2.84</b>
<b>STRAITS TIMES</b>	3336.59	3316.56	<b>0.60</b>
<b>SHANGHAI COMPOSITE</b>	3086.81	3088.87	<b>-0.07</b>
<b>JAKARTA</b>	6970.74	CLOSED	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Outlook and Technical View

Outcome of Lok Sabha Election 2024 would be keenly watched and likely to result in extreme market volatility. Exit poll outcome on Monday and Final result on Tuesday is awaited with bated breath. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22446, 22361, 22257, 22152 while levels of 22635, 22739, 22824, 22892 may act as resistance with pivot point at 22550.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
<b>NIFTY</b>	27-Jun-24	22703.85	23111.00	<b>-1.76%</b>	<b>173.15</b>	595680	247756	<b>140.43%</b>
<b>BANKNIFTY</b>	26-Jun-24	49380.00	49320.00	<b>0.12%</b>	<b>396.05</b>	151184	52522	<b>187.85%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>ZEEL</b>	148.90	150.70	27-Jun-24	<b>16.34%</b>
<b>JINDALSTEL</b>	1028.15	1038.35	27-Jun-24	<b>13.41%</b>
<b>IDEA</b>	15.25	15.40	27-Jun-24	<b>13.30%</b>
<b>BERGEPAIN</b>	460.00	464.45	27-Jun-24	<b>13.08%</b>
<b>DLF</b>	815.65	823.35	27-Jun-24	<b>12.76%</b>
<b>DABUR</b>	545.10	550.15	27-Jun-24	<b>12.52%</b>
<b>IDFCFIRSTB</b>	76.40	77.10	27-Jun-24	<b>12.39%</b>
<b>LUPIN</b>	1582.55	1596.85	27-Jun-24	<b>12.22%</b>
<b>AUROPHARMA</b>	1185.70	1196.40	27-Jun-24	<b>12.20%</b>
<b>SBIN</b>	830.35	837.80	27-Jun-24	<b>12.13%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>UBL</b>	1860.40	1827.90	27-Jun-24	<b>-23.62%</b>
<b>M&amp;MFIN</b>	267.60	262.95	27-Jun-24	<b>-23.49%</b>
<b>HAVELLS</b>	1907.30	1878.10	27-Jun-24	<b>-20.70%</b>
<b>ITC</b>	426.45	421.50	27-Jun-24	<b>-15.69%</b>
<b>TATACHEM</b>	1030.15	1021.95	27-Jun-24	<b>-10.76%</b>
<b>BOSCHLTD</b>	30393.75	30170.90	27-Jun-24	<b>-9.91%</b>
<b>PNB</b>	129.45	128.60	27-Jun-24	<b>-8.88%</b>
<b>ASIANPAINT</b>	2881.20	2867.25	27-Jun-24	<b>-6.55%</b>
<b>BAJAJ-AUTO</b>	9084.75	9059.25	27-Jun-24	<b>-3.79%</b>
<b>HINDUNILVR</b>	2329.05	2323.85	27-Jun-24	<b>-3.02%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	46096625	38457275	1.20

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. ADANIENT	2. ADANIPOWER	3. ADANIPORTS	4. HDFCBANK	5. LT
6. RVNL	7. ITC	8. MARUTI	9. ASHOKLEY	10. TATAMOTORS

(Source: [Moneycontrol](#))

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |